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**衍生集團(國際)控股有限公司**

**Hin Sang Group (International) Holding Co. Ltd.**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 6893)

## **GRANT OF SHARE OPTIONS**

Pursuant to Rule 17.06A of the Listing Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the board of directors (the “**Directors**”) of Hin Sang Group (International) Holding Co. Ltd. (the “**Company**”) hereby announces that on 21 December 2017 (the “**Date of Grant**”), the Company granted to 2 eligible participants (the “**Grantees**”), subject to acceptance by the Grantees, share options (the “**Option(s)**”) to subscribe for a total of 2,160,000 ordinary shares (the “**Share(s)**”) with a par value of HK\$0.10 each in the share capital of the Company under the share option scheme adopted by the Company on 25 September 2014.

Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$1.412 per Share, which represents the highest of (i) the closing price of HK\$1.41 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$1.412 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.10 per Share.

Details of the Options granted are as follows:

**Date of Grant:**

21 December 2017

**Exercise price of Options granted:**

HK\$1.412 per Share

**Number of Shares in respect of which Options were granted:**

2,160,000 Shares

**Closing price of the Shares on the Date of Grant:**

HK\$1.41 per Share

**Grantee:**

All of the 2 Grantees are Directors. Particulars of the grant of Options to such Directors are as follows:

| <b>Name of Grantee</b> | <b>Capacity in the Company</b>                 | <b>Number of Options granted</b> |
|------------------------|--|----------------------------------|
| Mr. Pang Siu Hin       | Executive director and substantial shareholder | 1,080,000                        |
| Ms. Kwan Lai Man       | Executive director and substantial shareholder | 1,080,000                        |
| Total                  |  | <hr/> <u>2,160,000</u>           |

**Validity period of Options:**

10 years from the Date of Grant

**Vesting Period of the Options:**

In respect of all Grantees, (a) not more than 30% of their respective Options will be vested on 21 December 2018; (b) not more than 30% of their respective Options will be vested on 21 December 2019; and (c) not more than 40% of their respective Options will be vested on 21 December 2020.

The grant of Options has been approved by the independent non-executive Directors, pursuant to Rule 17.04 (1) of the Listing Rules.

By order of the Board  
**Hin Sang Group (International) Holding Co. Ltd.**  
**Pang Siu Hin**  
*Chairman*

Hong Kong, 21 December 2017

*As at the date of this announcement, the executive Directors are Mr. Pang Siu Hin, Dr. Dong Meixian and Ms. Kwan Lai Man, the non-executive Directors are Ms. Wong Wai Ling and Mr. Yuen Chi Ping, and the independent non-executive Directors are Mr. Lau Chi Kit, Mr. Lee Luk Shiu and Dr. Tang Sing Hing, Kenny.*